

FISCAL NOTE

HB 2180 - SB 2390

February 17, 2004

SUMMARY OF BILL: Specifies that the proceeds of the hotel occupancy tax collected in a municipality with a population of 5,000 or more according to the 1980 or any subsequent federal census lying partly within a county with a metropolitan form of government and partly within an adjacent county (Goodlettsville) shall be distributed as follows: 1) At least two-thirds retained by the municipality and used for tourist related activities; 2) Not more than one-third distributed to a nonprofit civic organization operating exclusively within such municipality to be used for tourist related activities.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenues - Less than \$100,000

Estimate assumes the affected local government will experience a decrease in revenues from the portion of the hotel occupancy tax being transferred to a nonprofit civic organization. Such local government's spending on tourist related activities may also be affected.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director